

CAPO RESOURCES LTD.

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NEWS RELEASE

April 24, 2008

SYMBOL – KPO.P

CAPO RESOURCES FILES FILING STATEMENT ON SEDAR FOR QUALIFYING TRANSACTION WITH LAURENTIAN GOLDFIELDS LTD.

Capo Resources Ltd. (“Capo”) is pleased to announce that the CPC Filing Statement for the qualifying transaction (the “Transaction”) announced November 27, 2007 with Laurentian Goldfields Ltd. has been filed on SEDAR. For further details of the proposed Transaction, please refer to Capo’s CPC Filing Statement dated March 31, 2008, available on SEDAR under Capo’s filings at www.sedar.com.

Capo is proceeding with the concurrent financing announced in its news release dated April 15, 2008, and anticipates that the Transaction will close in mid-May 2008, following the completion of the financing.

No regulatory authority has in any way passed upon the merits of the proposed Transaction, nor the proposed financing, and has neither approved or disapproved the contents of this news release.

ON BEHALF OF THE BOARD

CAPO RESOURCES LTD.

“Bernardus C. de Groot”

Bernardus C. de Groot,
President and CEO

CONTACT INFORMATION

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The TSX Venture Exchange has in no way passed upon the merits of the Transaction and has not reviewed and does not accept responsibility for the adequacy and accuracy of this Release.